

## Modi to take part in Patel birth anniversary events in Guj

NEW DELHI Prime Minister Narendra Modi will take part in a series of events in Gujarat's Kevadia this week to commemorate the birth anniversary of Sardar Vallabhbhai Patel and inaugurate various projects, including a seaplane service connecting the 'Statue of Unity' with the Sabarmati riverfront in Ahmedabad.

Modi will offer floral tributes at the 'Statue of Unity' in Kevadia, administer the 'Ekta Pledge' and witness the 'Ekta Diwas Parade' on the occasion of Patel's birth anniversary on October 31, the Prime Minister's Office said in a statement. PM Modi will also inaugurate various projects on October 30 and 31, it said.

## NIA searches researcher

Agency also visits 9 more places in J&K over terror funding

SHANKAR RAJ/ Bengaluru

The NIA on Wednesday searched 10 locations in the Valley and one in Bengaluru in connection with a case related to NGOs and trusts diverting funds meant for charitable activities to "secessionist and separatist activities" in Jammu and Kashmir, officials said.

In Bengaluru, the residence of an independent researcher, Swati Seshadri, was searched and her laptop, phone and some documents were seized. Swati is associated with many civil society organisations in Bengaluru and across the country.

The others whose premises were searched include Khurram Parvez (coordinator of the J&K Coalition of Civil Society), his associates Parvez Ahmad Bukhari, Parvez Ahmad Matta, Parveena Ahanger, chairperson of the Association of Parents of Disappeared Persons (APDP) and the office of Greater Kashmir, a leading newspaper.

The offices of the NGO Athrout and GK Trust were also searched. NIA said the raids came on a case registered against "certain NGOs and Trusts collecting funds domestically and abroad through so-called donations and business contributions etc. and are then utilizing these funds for secessionist and terrorist activities in J&K".



NIA officers leave the office of Greater Kashmir, a leading newspaper in Srinagar, on Wednesday  
PIC: Sajad Hameed

### CBI PROBE ORDER RATTLES RAWAT

## U'khand CM moves top court for relief

AGENCIES/ Dehradun

A day after the Nainital High Court ordered the CBI to probe into allegations of corruption levelled against Trivendra Singh Rawat by a journalist, the Uttarakhand chief minister moved the Supreme Court on Wednesday for relief.

The HC verdict came on two separate petitions filed by journalists - Umesh Sharma and Shiv Prasad Semwal - seeking quashing of FIR lodged against them in July this year under various provisions of the IPC.

As it quashed the FIR, the HC ordered a probe by the Central Bureau of Investigation (CBI) into the allegations levelled against Rawat. Sharma has accused Rawat,

who was then Jharkhand in-charge of the BJP of money transfers to accounts of his relatives in 2016 to support an appointment of a person in that state to head the Gau Seva Ayog.

The Congress demanded the CM's resignation, with its state chief Pritam Singh saying, "A chief minister, who does not tire of flaunting the state government's policy of zero tolerance to corruption, has no right to continue in office for a minute after an order like this."

Meanwhile, reports said the Uttarakhand police arrested one of the two journalists on Wednesday on the charges of "blackmailing and extortion".



## Be wary of China's intent, action: Singh

SUMIT KUMAR SINGH/ New Delhi

Defence Minister Rajnath Singh on Wednesday cautioned Army commanders to be wary of Chinese actions at disputed borders and their intent during military talks.

The minister said this while addressing the 'Army Commanders Conference,' an apex biannual event that formulates important policy decisions through collegiate deliberations.

Border tensions with China at the Line of Actual Control are the main focus of deliberations in this year's four-day conference.

### US offers F-18 jets

Seeking to develop closer ties with India, the United States has offered its F-18 naval fighter jets for the Indian Navy's requirements of combat jets for its aircraft carriers. The Indian Navy had a few years ago expressed interest in the acquisition of 57 naval fighter aircraft for operations from its aircraft carriers including the present INS Vikramaditya and the under-construction Indigenous Aircraft Carrier.

## Fresh cases stay under 45K

AGENCIES/ New Delhi

The new coronavirus infections reported in India in a span of 24 hours remained below 45,000, even as the total COVID-19 caseload inched closer to 80 lakh, the Union health ministry said on Wednesday.

The country's COVID-19 caseload mounted to 79,90,322 with 43,893 fresh cases being reported in a day, while the death toll climbed to 1,20,010 with 508 new fatalities, the ministry data updated at 8 am showed.

A total of 72,59,509 people have recuperated so far,

VIRAL IMPACT	
» Hong Kong bars Air India flights for fourth time as passengers test positive	
» 2 health workers issue false COVID-19 test reports; sacked	
» Goa govt allows casinos to reopen from Nov 1	
» Covid-19 pose additional challenges for patients with Gaucher	
» Childless for years, COVID-19 patient delivers twins in TN	

pushing the national recovery rate to 90.85 per cent, while the case fatality rate stands at 1.50 per cent. The active cases of coronavirus infections remained below 7 lakh for six days in a row, it said. There are 6,10,803 active cases of coronavirus infection in the country as on date.

### Delhi schools to remain shut

All schools in Delhi will continue to be closed till further orders, Deputy Chief Minister Manish Sisodia has said.

Parents are not in favour of reopening schools either, he said. The government had earlier said that schools would remain closed till October 31.

### Mizoram records first Covid death

A 62-year-old man died of Covid-19 on Wednesday in Mizoram, the only state where until now there was no fatal cases even though India's tally touched 80,00,000 cases and 1,20,010 people succumbed to the virus since January 30, when the first case was reported in the country.

## Sunni Waqf Board for Places of Worship Act

### KASHI, MATHURA CALLS GET LOUDER

AYODHYA Worried over Kashi and Mathura temples being dragged into legal dispute a year after the Supreme Court's Ayodhya verdict, the Sunni Central Waqf Board has sought strict implementation of the Places of Worship Act. The Places of Worship (Special Provisions) Act, 1991 provides for maintaining the "religious character" of holy structures as it existed on August 15, 1947.

A plea filed by a Hindu organisation in June had challenged Section 4 of the law to open the litigation route to reclaim disputed religious sites other than the Ram Janmabhoomi in Ayodhya.

The Vishwa Bhadra Pujari Purohit Mahasangh's plea assumes significance in the case of Kashi and Mathura where two disputed mosques stand.

Talking to PTI, chairman of Sunni Central Waqf Board, Zufar Farooqui, said, "The

Places of Worship Act clearly prohibits the conversion of any place of worship and maintain its religious character as it existed on 15 August, 1947." "The Supreme Court's verdict which had cleared the construction of a Ram temple at the disputed site in Ayodhya where the demolished Babri Masjid once stood has also reiterated the places of worship act," he added.

## ISRO gets new style to name satellites

CHENNAI ISRO has decided follow a new naming policy for its earth observation satellites, it learnt. Henceforth, the Indian space agency will be naming its earth observation satellites as EOS tagged with a serial number. As a result, ISRO's radar imaging satellite RISAT-2BIR2 has been renamed as EOS-01, said an official. The ISRO on Wednesday said its Polar Satellite Launch Vehicle will launch EOS-01 as a primary satellite with nine international customer satellites.

## Coal shortage: Punjab stares at power crisis

CHANDIGARH Punjab is heading towards major power outage with its thermal plants facing a deficiency of coal in wake of non-plying of goods trains in the state for almost a month now, state officials said on Wednesday. With the farmers' strike against the newly enacted farm laws crippling supplies, most of the plants have been left with storage of two-four days and because of

this, they are operating at a minimal capacity. The current requirement of electricity per day in the state is 6,000 megawatts and it is largely met through purchase from the national grid. "We are left with a coal supply of two-four days and the situation is going to worsen if the coal supply is not restored," A. Venu Prasad, CMD of Punjab State Power Corp Ltd, told the media.

HAZARIBAGH RANCHI EXPRESSWAY LIMITED				
Registered Office: The IL&FS Financial Centre, Plot C - 22, G - Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051. http://www.itnlindia.com/HREL-SPV.aspx I CIN: U45203MH2009PLC191070				
Statement of Audited Financial Results for the half year ended September 30, 2019				
(₹ in Lakhs)				
S. No.	Particulars	September 30, 2019 (Unaudited)	September 30, 2018 (Audited)	
1	Total Income from Operations	5,277	4,172	
2	Net Profit/(Loss) for the year (before tax, Exceptional and/or Extraordinary items)	3,696	(20,615)	
3	Net Profit/(Loss) for the year before tax (after Exceptional and/or Extraordinary items)	3,696	(20,615)	
4	Net Profit/(Loss) for the year after tax (after Exceptional and/or Extraordinary items)	3,696	(20,615)	
5	Total Comprehensive Income for the year (Comprising Profit/(Loss) for the year (after tax) and Other Comprehensive Income (after tax))	3,696	(20,615)	
6	Paid-up equity share capital (face value - ₹ 10 per share)	13,100	13,100	
7	Reserves (excluding revaluation Reserve)	(19,034)	(26,805)	
8	Net worth	(5,934)	(13,705)	
9	Paid-up Debt Capital/Outstanding Debt	82,346	87,280	
10	Outstanding Redeemable Preference Shares (Refer note 6)	-		
11	Debt Equity Ratio (number of times)	(13.88)	(6.37)	
12	Earnings per share (of ₹ 10/- each) (Not Annualised)			
	(a) Basic	2.82*	(15.74)	
	(b) Diluted	2.82*	(15.74)	
13	Capital Redemption Reserve (Refer note 6)	-	-	
14	Debt Redemption Reserve (Refer note 7)	-	-	
15	Debt Service Coverage Ratio (DSCR) (number of times)	-	(2.86)	
16	Interest Service Coverage Ratio (ISCR) (number of times)	-	(4.07)	
Notes				
1	The above is an extract of the detailed format of annual financial results filed with Stock Exchanges under Regulation 52 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the annual financials results are available on the websites of the National Stock Exchange (NSE) -www.nseindia.com and the Company's - www.itnlindia.com/HREL-SPV.aspx			
2	For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange (NSE) and can be accessed on the (www.nseindia.com) and on the Company's website - www.itnlindia.com/HREL-SPV.aspx			
3	The above results for half year year ended September 30, 2019 are in compliance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs, read with SEBI Circular No. CIR/IMD/DFI/69/2016 dated August 10, 2016.			
4	The National Company Law Tribunal ("NCLT"), vide order dated January 1, 2019, had allowed a petition filed by the Union of India, for re-opening of the books of accounts and re-casting the financial statements under the provisions of Section 130 of the Companies Act, 2013 for the financial years from 2012-13 to 2017-18, of Infrastructure Leasing & Financial Services Limited ("IL&FS"), and its subsidiaries namely IL&FS Financial Services Limited ("IFIN") and IL&FS Transportation Network Limited ("ITNL"), the parent Company. The said exercise is going on and not yet concluded. The Company has been conducting various business transactions with these entities. Pending completion of the exercise, presently Management is not aware of any financial implications of the same on the financial statements of the Company.			
5	The Ministry of Corporate Affairs (MCA), Government of India, has vide its letter dated October 1, 2018 initiated investigation by Serious Fraud Investigation Office (SFIO) against IL&FS (ultimate holding company of HREL) and its group companies including IL&FS Transportation Networks Limited, ITNL (holding company of HREL) and its projects under Section 212 (1) of the Companies Act, 2013. As a part of its investigation, SFIO has been seeking information from the Company on an ongoing basis various. The investigation is in progress and the Company is fully cooperating with the investigating agencies. The implications if any, arising from the aforesaid developments would be known only after the aforesaid matters are concluded and hence are not determinable at this stage. No adverse findings have been communicated to the Company.			
6	The Board of Directors of the IL&FS (ultimate holding company of HREL) has initiated a forensic examination for the period from April 2013 to September 2018, in relation to certain companies of the Group, and has appointed an independent third party for performing the forensic audit and to report the findings. The Company is not in the list of Companies identified by the Board of Directors of IL & FS for forensic audit. The independent third party has submitted their interim report in relation to the audit of ITNL (the holding Company) and the observations contained therein related primarily to the operations of ITNL. Given that the report is interim in nature and pending full completion of the examination, specific adjustment if any related to the Company arising from the said forensic audit of ITNL, has not been determined. Hence no adjustments have been recorded in these financial statements for any consequential effects / matters that may arise in this regard.			
7	Pursuant to the "Third Progress Report – Proposed Resolution Framework for the IL&FS Group" dated 17 December, 2018 and the "Addendum to the Third Progress Report – Proposed Resolution Framework for IL&FS Group" dated January 15, 2019 ("Resolution Framework Report") submitted by the Company to the Ministry of Corporate Affairs, Government of India which, in turn, was filed with the Hon'ble National Company Law Appellate Tribunal ("NCLAT"), the creditors of the Company were invited (via advertisement(s) dated May 22, 2019) to submit their claims as at October 15, 2018 with proof, on or before 5 June, 2019 (later extended till February 5, 2020) to a Claims Management Advisor ("CMA") appointed by the IL&FS Group. The amounts claimed by the financial and operational creditors are assessed for admission by the CMA.			
	The CMA, vide their various communications to the management of the Company, have submitted their report on the status of the claims received and its admission status. The report is subject to updation based on additional information / clarification that may be received from the creditors in due course.			
	Management of the Company has reviewed the claims made by third parties with the CMA, and reconciled them with the books of accounts. Such claims have either been provided for, or shown as contingent liabilities if there is a possible obligation on the company. No action is taken if the possibility/probability of outflow is remote.			
8	Union of India has superseded the earlier Board of Holding Company and appointed new Board from October 01,2018. Entire group is going through severe financial stress. National Company Law Appellate Tribunal ("NCLAT") had passed an order on October 15, 2018 ("Interim Order") in Company Appeal (AT) 346 of 2018, imposing moratorium on the creditors of IL&FS and its 348 group companies, which includes the Company. Further based on a 12-month cash flow solvency test conducted by the resolution consultants appointed by the Board of Directors of IL&FS, the NCLAT vide its orders dated February 11, 2019 classified the Company under the "Amber Category" based on 12 month cash flow solvency test, which meant that the Company was able to meet only financial obligation towards Senior Lenders and operational creditors. In view of this classification and the moratorium order, the Company had stopped servicing financial obligations towards all its financial creditors.			
	In August 2019, IL&FS Ltd received a bid from a third party which was accepted by the Board of ITNL & IL&FS (the ultimate Holding Company). This accepted bid was not renewed by the third party beyond the bid validity date.			
	The New Board after careful evaluation of alternate resolution options, has given its in-principle approval to establish an infrastructure investment trust ("InvIT") under the SEBI InvIT regulations and proposes to transfer the stake held by ITNL along with loans and receivables from the Company to the said InvIT.			
	In furtherance of the same, ITNL has incorporated a wholly owned subsidiary to act as the Sponsor to the proposed InvIT and made an application for registration of the InvIT to SEBI which is under consideration.			
	Pursuant to the aforesaid, management believes that use of the going concern assumption for preparation of these financial results is appropriate as the business operations of the Company will continue in foreseeable future.			
9	The Company is not in compliance with the Companies Act 2013, as applicable to the Company. These non compliances pertain to appointment of Directors, filings with Regulators, appointment of Key Management personnel and such other regulations. These do not have an impact on financial reporting and/or compliance with accounting standards in view of Companies Fresh Start Scheme 2020 declared by Ministry of Corporate Affairs in March 2020.			
10	As a part of divestment process, IL&FS Ltd received a bid from a third party. For the previous year ended March 31, 2019, the Company used the bid price to determine the fair value of the asset. Shortfall in the value of the bid (after adjustment of NHA claim for negative scope of work amounting Rs 4655 Lakhs) as compared to the carrying cost of the assets in the books of the Company was recognized as impairment in the value of the assets in the financial statement as on March 31, 2019.			
11	In line with the affidavit filed by Ministry of Corporate Affairs (MCA) to the Hon'ble NCLAT on May 21, 2019, the cut-off date of October 15, 2018 ("Cut-Off Date") was proposed, on account of inter alia the fact that the Hon'ble NCLAT had passed vide its order dated March 12, 2020, had upheld its interim order of October 15, 2018, which inter alia granted certain reliefs to the IL&FS Group and also restricted certain coercive actions by the creditors of the IL&FS Group.			
	In terms of the Resolution Framework Reports, the proposal made is that all liabilities relating to the relevant IL&FS Group Entity, whether financial (including interest, default interest, indemnity claims and additional charges), operational debt (including interest, indemnity or other claims) as well as statutory claims (including tax, employment and labour related claims), whether existing at or relating to a period prior to the Cut-Off Date should not continue accruing further interest.			
	Accordingly the Company has not accrued any interest amounting to ₹ 7312.70 Lakhs (Upto previous year : ₹ 3502.96 Lakhs), default interest, penal interest and any other similar charges after the said cut off date of October 15, 2018.			
12	Based on the current assessment of the project, estimates of periodic maintenance cost has been changed. This along with other factors (such as increase on O&M Cost due to GST impact, delay in receipt of annuities) has resulted into modification loss of ₹ 254 lakhs in accordance with the principle of IND-AS 109.			
13	The above audited results were approved by the Audit Committee and taken on record at the Board meeting held on October 27, 2020.			
14	No complaints were recorded during the year and no complaint is pending as on September 30, 2019.			
15	The Company doesn't have any outstanding Redeemable Preference Shares, accordingly there is no requirement to record Capital Redemption Reserve.			
16	The formulas used for calculation of Debt Service Coverage Ratio, Interest Service Coverage Ratio and Debt Equity Ratio are as follows:- (i) Debt Equity Ratio = Debt / (Equity Share Capital + Reserves & Surplus) (ii) Debt Service Coverage Ratio (DSCR) = (Profit before Interest Expenses and Tax) / (Interest Expenses + Principal Repayment) (iii) Interest Service Coverage Ratio = (Profit before Interest Expenses and Tax) / Interest expenses			
17	In view of impairment of Receivable under service concession arrangements carried out during previous year based on the bid price received for the Company, as a part of divestment process, the effective interest rate (EIR) of the project has been re-adjusted for the annuity receivable during the balance concession period considering the Annuity amounts as per SCA. Accordingly, Company has recognized incremental Finance Income at such revised EIR.			
For and on behalf of the Board Director Place: Mumbai Date: October 27, 2020				
Vijay Kinnu DIN:-066127281				

**PUBLIC NOTICE**

This is to inform to the public that **Shri HASMUKHLAL VRAJLAL KAPDI** a member of Shiv Shakti A&B wing CHS Ltd., Flat No. B/206, holding Share Certificate No. 69, Membership No. 69, distinctive Nos. 341 to 345 has died at Mumbai on 08/03/2020 at Mumbai without filing Nomination form.

The society hereby invites claims or objections from the heir or heirs or other claimant or objectors to the transfer of the said deceased member in the Capital /Property of the Society within 15 days from the publication of this Notice.

If no claim/objections are received within the period prescribed above, the society shall be free to deal with the share and interest of the deceased member in the capital/property of the society as per Bye-Laws of the society.

**MUMBAI 29-10-2020**

For Shiv Shakti A&B Wing CHSLtd.  
Sd/- Chairman/Secretary  
Shiv Shakti Complex, S.V. Road,  
Dahisar (East) Mumbai 400068.

**PUBLIC NOTICE**


PLEASE TAKE NOTICE that we are investigating the title of **MS. BHAVI BHUVA** in respect of her five fully paid up shares of Rs.50/- each of Krishnara Co-operative Housing Society Ltd. ("the Society") 49/C, St. Xavier's School Road, Vile Parle (West), Mumbai- 400056 bearing distinctive Nos. 256 to 260 (both inclusive) entered in the Society's Share Certificate No. 052 ("said Shares") alongwith all her right, title and interest in respect of the Flat No.501, 'B' Wing, on the 5<sup>th</sup> Floor of the building known as "Krishnara" admeasuring 784 sq.ft. carpet area alongwith one still car parking ("said Flat") standing on the property bearing Final Plot No.49 of T.P.S. now bearing C.T.S.No.1276 (1 to 3 ), Village- Vileparle, Vileparle (West), (the said shares and said Flat collectively referred to as "said Premises") and more particularly described in the Schedule hereunder written.

ALL persons having any claim to the under mentioned Premises by way of sale, exchange, mortgage, gift, lien, trust, lease, possession, inheritance, easement or otherwise howsoever are hereby required to make the same known in writing to the undersigned at their office at **Sarla Sadan, Ground Floor, Flat No. 1, Dr. A. R. Rangnekar Marg, Gamdevi, Mumbai-400007** within 14 days from the date hereof, otherwise the same, if any, will be considered as waived and abandoned.

**SCHEDULE OF THE PREMISES**

Flat No.501, 'B' Wing, on the 5<sup>th</sup> Floor of the building known as "Krishnara" admeasuring 785 sq.ft. carpet area including of balcony, alongwith one still car parking standing on the property bearing Final Plot No.49 of T.P.S. now bearing C.T.S.No.1276 (1 to 3 ), Village- Vileparle, Vileparle (West) Mumbai lying and being in the Registration District and Sub-District of Mumbai City and Mumbai Suburban alongwith all his right, title and interest in respect of the said Flat together with five fully paid up shares of Rs.50/- each of Krishnara Co-operative Housing Society Ltd. bearing Nos. 256 to 260 (both inclusive) entered in the Society's Share Certificate No.052.

Sd/- (Vaishali Dholakia)  
Advocate, High Court  
Place: Mumbai  
Date: 29/10/2020



marico  
Marico Limited

## Extract of Consolidated Financial Results of Marico Limited for the quarter and half year ended September 30, 2020

Particulars	Quarter Ended			Half Year Ended			Rs (in Crore)
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020	Year Ended
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
Revenue from operations	1,989	1,925	1,829	3,914	3,995	7,315	
Profit before exceptional items and tax *	375	441	341	816	783	1,403	
Profit before tax	342	505	341	847	764	1,374	
Net Profit for the period attributable to owners (after Minority Interest)	264	381	247	645	555	1,021	
Total Comprehensive attributable to owners (after Minority Interest)	269	379	242	648	551	1,063	
Equity Share Capital	129	129	129	129	129	129	
Earnings Per Share (of Re 1/- each) (Not annualised)							
Basic (in Rs.)	2.05	2.95	1.92	5.00	4.30	7.91	
Diluted (in Rs.)	2.05	2.94	1.92	4.99	4.30	7.91	

a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchanges, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.marico.com](http://www.marico.com).

b) The Consolidated un-audited financial results for the quarter ended September 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at their meeting held on October 28, 2020. The results for the preceding / corresponding quarters have been subjected to review by the statutory auditors.

c) The Board of directors of Marico Limited declared interim dividend of 300% (Rs. 3.00 per share) at its meeting held on October 28, 2020. Interim dividend would be paid to those shareholders, whose names appear in the Register of Members as on November 06, 2020.

d) Additional Information on standalone financial results is as follows

Particulars	Quarter Ended			Half Year ended			Rs (in Crore)
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020	Year Ended
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
Revenue from operations	1,550	1,516	1,454	3,066	3,231	5,853	
Profit before tax (after Exceptional items)	360	319	327	679	646	1,258	
Net Profit after tax	313	255	259	568	510	1,006	

### \* Exceptional Item includes:

i. Exceptional item for the quarter ended September 30, 2020 relates to provision towards impairment of unusable property, plant and equipment and inventories in one of the manufacturing units in India amounting to Rs 33 crore. Excluding the same, Profit after tax would have been Rs 294 crore (Q2 FY20 Rs 253 crore resulting in a profit growth of 16.2%).

ii. Exceptional item for half year ended September 30, 2020 and quarter ended June 30, 2020 includes an amount of Rs 64 crore recognized as re-measurement gain arising due to fair valuation of the existing stake pursuant to conversion of ZED Lifestyle Private Limited (which was earlier a Joint Venture) to wholly owned Subsidiary in accordance with Ind AS.

iii. Exceptional item for half year ended September 30, 2019 and year ended March 31, 2020 includes Rs 19 crore expenses in relation to the amount paid towards voluntary retirement scheme.

iv. Exceptional item for year ended March 31, 2020 includes an impairment loss of Rs 10 crore towards Goodwill arising out of South African Hair styling brand ISO Plus.

For Marico Limited

Saugata Gupta

Managing Director and CEO

Place: Mumbai

Date : October 28, 2020

Registered Office: 7th floor, Grande Palladium, 175, CST Road, Kalina, Santacruz (East),  
Mumbai 400 098. Tel: (91-22) 6648 0480; Fax: (91-22) 2650 0159;

E-mail: [investor@marico.com](mailto:investor@marico.com); Website: [www.marico.com](http://www.marico.com) CIN: L15140MH1988PLC049208;